

**MINUTES OF THE BOARD OF DIRECTORS
BEACON COLLEGE PREP CHARTER SCHOOL
March 8, 2016**

The Board of Directors for Beacon College Prep Charter School held its regularly scheduled meeting on Tuesday, March 8, 2016 at 10:00 a.m. at Beacon College Prep – 13400 NW 28th Ave., Opa Locka, FL 33054

Members Present

Mr. Jeff Miller, President and Board Chair
Mr. Patrick Range, VP
Mr. Octavio Verdeja, Treasurer
Ms. Melissa Krinzman, Secretary - by phone

Others Present

Mr. Patrick Evans, Principal, Beacon College Prep
Mr. John Flickinger, Director of Development, Beacon College Prep
Richard Moreno, Building Hope
Curtis Fuller, Building Hope

Call to Order

Jeff Miller called the meeting to order at 10:10 a.m.

Approval of Minutes for December 8, 2015

Ms Krinzman presented the minutes for the 12/08/15 board meeting and moved to make the following correction to the school leaders report – change the work “performance” to the word “proficiency” in the paragraph referencing the FSA. Mr. Range made a motion to approve as amended. Mr. Miller seconded the motion and the minutes were approved unanimously.

Treasurer’s Report

- A. Financial Statements for December and January were reviewed and approved unanimously.
- B. 2015-2016 budget reforecast was presented and approved.
- C. Building Hope Cash Advance: Mr. Flickinger raised a potential cash flow issue as the school moves to close out its CSP grant. There is approximately \$274,000 remaining on our grant. The school must spend this money before May 20, 2016. We have received special approval from the state to purchase items for the 2016-17 school year. Since the grant is administered on a reimbursement basis – we will have to incur all expenses before receiving our remaining CSP funds. This will present a cash flow crunch in April/May. Mr. Moreno offered to advance Beacon College Prep the necessary funds through Building Hope with an understanding that they would be paid back as soon as the school received its CSP reimbursement. A term sheet will be developed and a small fee will be charged for the service.

- a. MOTION: Mr. Verdeja moved to authorize the school to accept a cash advance from Building Hope in order to pay for reimbursable CSP grant expenditures with the understanding the Building Hope will be paid back in full plus a small fee once Beacon Prep receives its reimbursement from the state. Mr. Miller seconded the motion. It was approved unanimously.

- D. Additional Public Funding: Mr. Miller inquired regarding any additional public funding available for charter schools. Mr. Moreno confirmed that Beacon Prep was receiving all public funds it is entitled to and there are no other public monies available. Mr. Flickinger mentioned that there were a few public grants for special programs, such as summer and after school programs and reminded the board that we partnered with Arts4Learning to receive over \$2M for after school and summer programs. Step-up Fund voucher program was also mentioned and it was pointed out that these are “scholarships” for low-income families who want to send their children to participating private schools and to public schools outside their districts.

School Leader Report

- A. FSA Prep & Spring Academy: Mr. Evans discussed the upcoming Florida State Assessments and the efforts of staff and students to assure Beacon scholars perform to the best of their abilities. In addition to in-school prep activities he has organized a Spring Break Academy for all 3rd graders which they will attend for 6 days for 3 hours per day over Spring Break.
- B. District Compliance Review: The district performed a complete, on-site compliance review last month and the school passed with flying colors.
- C. Charter School Services Corporation Internal Audit: Curtis Fuller discussed briefly the internal systems audit and school review being performed by CSSC. The purpose of this audit/review is to help guide and inform the school administration in a number of operational areas.

Development Director’s Report: The Development Directors report included review of the following business tabled at the last board meeting:

- A. Liberty Square Development – it was noted that the Related Group has been named the developer for Liberty Square w/ Academica as the proposed charter school operator. Mr. Miller suggested that a meeting be arranged with Academica CEO, Fernando Zulueta to discuss a potential partnership in Liberty City.
- B. Opa Locka Property Purchase – the board discussed the potential purchase of the Opa Locka property the school currently leases. Mr. Miller directed staff to engage the owners and develop a Letter of Intent to get an offer on the table. Mr. Miller suggested that a separate non-profit corporation be set-up to purchase the property if we can come to terms. He also indicated that any profits of this corporation would be funneled back to the school.

- C. Board Expansion: Mr. Miller indicated that it might be time to expand the board and suggested that we develop a list of potential candidates for board positions.
- D. Early Learning Center: Mr. Flickinger gave a brief update of the meeting with the United Way to discuss a potential partnership with Beacon Prep to develop an Early Learning Center. Discussions are ongoing. Mr. Miller requested that we explore all the Head Start and Early Learning Centers in Opa Locka to see if there was a high-quality operator worth purchasing and/or partnering with. Mr. Flickinger agreed to do the research. It was noted that Catholic Charities operates several ELC's in Miami as does Lutheran Services in Broward.

There being no further business to come before the Board, the meeting was adjourned at 11:50pm

Approved by:



Melissa Krinzman, Secretary

Date 06.12.16