

Beacon College Preparatory School Budget Narrative - FY23

***Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.**

Projected FTE: 318

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Federal through state and local	\$ 525,624	Based on x NSLP funding per student(254,938); Title 1 revenues(270,686)
		STATE SOURCES		
	3310	FEFP	\$ 2,505,039	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 220,193	Estimated based on latest state budget/prior year allocation
		LOCAL SOURCES		
	34XX	Other Local Revenue (Grants)	\$ 1,337,779	ESSER ARP(1,337,779)
		Other Local Revenue (School)	\$ 312,462	Extended Day Program(28,409), Internal Activities Revenue(39,193), Local Tax Referendum (244,860)
		Total Revenue	\$ 4,901,097	

Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 892,470	See staffing plan
5100	130	Other Certified Staff Member		
5100	140	Substitute Teachers		
5100	150	Paraprofessionals/Support Staff	\$ 100,563	See staffing plan
5100	160	Other Support Personnel	\$ 0	See staffing plan
5100	210	Retirement	\$ 1,402	Employer match for 1 employee
5100	220	FICA	\$ 199,675	7.65% of gross salaries
5100	230	Group Insurance	\$ 344,424	Average \$7,029 per full time employee
5100	240	Worker's Compensation	\$ 18,333	compared to past year
5100	250	Unemployment Compensation	\$ 5,181	compared to past year
5100	290	Other Employee Benefits	\$ 74	compared to past year
5100	310	Professional and Technical Services	\$ 14,610	educational consultant, due & fees
5100	510	Supplies	\$ 40,833	Instructional supplies based on number of students
5100	520	Textbooks	\$ 25,000	hardcopy & online versions of textbooks for each student (majority of orders are within ESSER ARP funds)
5100	641	Furniture, Fixtures-Capitalized	\$ 12,000	replace/repair current FF&E
		5100 Sub Total	\$ 1,654,565	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies	\$ 562	Includes trainings and resources
		6300 Sub Total	\$ 562	
Function 6400 - Instructional Staff Training				
6400	330	Travel	\$ 677	Travel for state and national conferences for professional development
		6400 Sub Total	\$ 677	

Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 41,356	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 41,356	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 93,685	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 93,685	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 171,145	See staffing plan
7300	160	Clerical Staff	\$ 157,490	See staffing plan
7300	510	Supplies	\$ 12,260	Office & School supplies
7300	641	Furniture, Fixtures-Capitalized	\$ 900	equipment, furniture
7300	642	Furniture, Fixtures (Non Capitalized)		
7300	690	Computer Software	\$45,736	printing & reproduction,
		7300 Sub Total	\$ 387,532	
Function 7400 - Facilities Acquisition				
7400		Building Acquisition & Development	\$2,500	computer network, system security
		7500 Sub Total	\$ 2,500	
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$ 138,429	other professional fees
		7500 Sub Total	\$ 138,429	
Function 7600 - Food Services				
7600	160	Food Service Manager		
7600	160	Food Service Staff	\$39,998	See staffing plan
7600	570	Food	\$ 260,632	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 3,254	upgrades and repairs
		7600 Sub Total	\$ 303,884	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 86,499	see staffing plan
7900	310	Professional and Technical Services	\$ 25,520	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 65,064	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$0	Based on prior year expenses
7900	360	Rent	\$ 527,760	facility Rent including NNN
7900	370	Communications	\$ 8,035	phone lines & Internet (e-rate deductions)
7900	380	Public Utilities	\$ 27,457	Based on prior year expenses
7900	390	Other Purchased Services	0	
7900	430	Utilities	\$ 29,411	Includes Electricity
7900	641	Furniture, Fixtures-Capitalized	\$ 0	
		7900 Sub Total	\$ 769,746	
Function 8000 - ESSER ARP Expenses				

8000	100	Expenses Specifically Aligned to ESSER ARP	\$ 1,137,112	Costs that are additional to the regular operations of the school (roof remodel, covered walkway, etc.)
		8000 Sub Total	\$ 1,137,112	
		Function 8100 - Maintenance of Plant		
8100	350	Repairs and Maintenance	\$ 28,676	contract
8100	510	Custodial Services & Supplies	\$ 32,089	Janitorial staff & supplies w/ COVID inclusion
8100	680	Remodeling/Renovations	\$ 20,529	AC adjustments for COVID response
		8100 Sub Total	\$ 81,294	
		Total Expenditures	\$ 4,611,341	
		Excess of Revenues Over Expenditures	\$ 289,756	
		Beginning Fund Balance (as of June 30, 2022)	\$ 832,742	
		Net Change in Fund Balance	\$ 289,756	
		Ending Fund Balance	\$ 1,122,498	
				Board Intentions if Projected Budget Hits Negative Funds (as of, May 19, 2022 Board Meeting)
				The budget is reviewed monthly by the School's Director and Fiance Director and quarterly by the Board. Should a negative budget become a possibility, the management company fee will be reduced/removed, rent will be reduced/removed, and appropriate actions on staffing and/or expenditures will be accomplished.