

## Beacon College Preparatory Middle School Budget Narrative - FY23

**\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.**

<b>Projected FTE:</b>		<b>210</b>		
<b>Revenues</b>				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Federal through state and local	\$ 231,962	Based on x NSLP funding per student(102,265); Title 1 revenues(129,697)
		STATE SOURCES		
	3310	FEFP	\$ 1,640,413	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 139,536	Estimated based on latest state budget/prior year allocation
		LOCAL SOURCES		
	34XX	Other Local Revenue (Grants)	\$ 772,735	ESSER ARP(772,735)
		Other Local Revenue (School)	\$ 161,700	Local Tax Referendum (161,700)
		<b>Total Revenue</b>	<b>\$ 2,946,346</b>	
<b>Expenditures</b>				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	\$ 686,988	See staffing plan
5100	130	Other Certified Staff Member		
5100	140	Substitute Teachers		
5100	150	Paraprofessionals/Support Staff	\$ 66,429	See staffing plan
5100	160	Other Support Personnel	\$ 0	See staffing plan
5100	210	Retirement	\$ 0	Employer match for 0 employees
5100	220	FICA	\$ 48,521	7.65% of gross salaries
5100	230	Group Insurance	\$ 105,813	Average \$8,818 per full time employee
5100	240	Worker's Compensation	\$ 7,293	compared to past year
5100	250	Unemployment Compensation	\$ 393	compared to past year
5100	290	Other Employee Benefits	\$ 0	compared to past year
5100	310	Professional and Technical Services	\$ 32,044	educational consultant, due & fees
5100	510	Supplies	\$ 39,302	Instructional supplies based on number of students
5100	520	Textbooks	\$ 25,000	hardcopy & online versions of textbooks for each student (majority is spent via ESSER ARP funds)
5100	641	Furniture, Fixtures-Capitalized	\$ 5,000	replace/repair current FF&E
		<b>5100 Sub Total</b>	<b>\$ 1,016,784</b>	
<b>Function 6300 - Instructional/Curriculum Development</b>				
6300	510	Supplies	\$ 345	Includes trainings and resources
		<b>6300 Sub Total</b>	<b>\$ 345</b>	
<b>Function 6400 - Instructional Staff Training</b>				
6400	330	Travel	\$ 4,841	Travel for state and national conferences for professional development
		<b>6400 Sub Total</b>	<b>\$ 4,841</b>	

<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 46,337	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 46,337</b>	
<b>Function 7200 - General / District Administration</b>				
7200	730	Dues and Fees	\$ 73,888	District fee as listed in district revenue estimate worksheet
		<b>7200 Sub Total</b>	<b>\$ 73,888</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 113,055	See staffing plan
7300	160	Clerical Staff	\$ 104,035	See staffing plan
7300	510	Supplies	\$ 18,886	Office & School supplies
7300	641	Furniture, Fixtures-Capitalized	\$ 41,678	equipment, furniture
7300	642	Furniture, Fixtures (Non Capitalized)		
7300	690	Computer Software	\$33,641	printing & reproduction, educational & operational software
		<b>7300 Sub Total</b>	<b>\$ 311,295</b>	
<b>Function 7400 - Facilities Acquisition</b>				
7400		Building Acquisition & Development	\$33,694	computer network, system security, technology services
		<b>7500 Sub Total</b>	<b>\$ 33,694</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	310	Professional and Technical Services	\$ 27,946	other professional fees
		<b>7500 Sub Total</b>	<b>\$ 27,946</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Manager		
7600	160	Food Service Staff	\$29,039	See staffing plan
7600	570	Food	\$ 139,592	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 0	upgrades and repairs
		<b>7600 Sub Total</b>	<b>\$ 168,632</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	\$ 57,139	see staffing plan
7900	310	Professional and Technical Services	\$ 37,801	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 76,906	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$0	Based on prior year expenses
7900	360	Rent	\$ 326,304	facility Rent including NNN
7900	370	Communications	\$ 9,361	phone lines & Internet (e-rate deductions)
7900	380	Public Utilities	\$ 17,495	Based on prior year expenses
7900	390	Other Purchased Services	0	
7900	430	Utilities	\$ 26,759	Includes Electricity
7900	641	Furniture, Fixtures-Capitalized	\$ 0	
		<b>7900 Sub Total</b>	<b>\$ 551,765</b>	
<b>Function 8000 - ESSER ARP Expenses</b>				

8000	100	Expenses Specifically Aligned to ESSER ARP	\$ 540,915	Costs that are additional to the regular operations of the school (roof remodel, covered walkway, etc.)
		<b>8000 Sub Total</b>	<b>\$ 540,915</b>	
		<b>Function 8100 - Maintenance of Plant</b>		
8100	350	Repairs and Maintenance	\$ 18,265	contract
8100	510	Custodial Services & Supplies	\$ 58,592	Janitorial staff & supplies w/ COVID inclusion
8100	680	Remodeling/Renovations	\$ 58,592	AC adjustments for COVID response
		<b>8100 Sub Total</b>	<b>\$ 135,450</b>	
		<b>Total Expenditures</b>	<b>\$ 2,911,891</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 34,455</b>	
		<b>Beginning Fund Balance (as of June 30, 2022)</b>	<b>\$ 187,983</b>	
		<b>Net Change in Fund Balance</b>	<b>\$ 34,455</b>	
		<b>Ending Fund Balance</b>	<b>\$ 222,438</b>	
				Board Intentions if Projected Budget Hits Negative Funds (as of, May 19, 2022 Board Meeting)
				The budget is reviewed monthly by the School's Director and Finance Director and quarterly by the Board. Should a negative budget become a possibility, the management company fee will be reduced/removed, rent will be reduced/removed, and appropriate actions on staffing and/or expenditures will be accomplished.