

Beacon College Preparatory K-8 School Budget Narrative - FY24

*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board. See sample annual budget below.

Projected FTE:		450	
Revenues			
Function	Obj	Description	Budget Narrative
		Total Governmental Funds	
		FEDERAL SOURCES	
3200		Federal through state and local	Based on x NSLP funding per student(254,938); Title 1 revenues(270,686)
		STATE SOURCES	
3310		FEFP	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
3397		Capital outlay LOCAL SOURCES	Estimated based on latest state budget/prior year allocation
34XX		Other Local Revenue (Grants)	ESSER ARP
		Other Local Revenue (School)	Extended Day Program(28,409), Internal Activities Revenue(39,193), Local Tax Referendum (652,212)
		Total Revenue	\$ 5,595,842
Expenditures			
Function 5100 - Basic Instruction			
5100	120	Classroom Teacher Salaries	\$ 1,742,033 See staffing plan
5100	130	Other Certified Staff Member	
5100	140	Substitute Teachers	
5100	150	Paraprofessionals/Support Staff	\$ 142,000 See staffing plan
5100	160	Other Support Personnel	\$ 93,600 See staffing plan
5100	210	Retirement	\$ 1,402 Employer match for 1 employee
5100	220	FICA	\$ 205,444 7.65% of gross salaries
5100	230	Group Insurance	\$ 393,624 Average \$7,029 per full time employee
5100	240	Worker's Compensation	\$ 18,333 compared to past year
5100	250	Unemployment Compensation	\$ 5,181 compared to past year
5100	290	Other Employee Benefits	\$ 74 compared to past year
5100	310	Professional and Technical Services	\$ 80,000 educational consultant, due & fees
5100	510	Supplies	\$ 40,833 Instructional supplies based on number of students
5100	520	Textbooks	\$ 78,336 hardcopy & online versions of textbooks for each student
5100	641	Furniture, Fixtures-Capitalized	\$ 15,000 replace/repair current FF&E
		5100 Sub Total	\$ 2,815,859
Function 6300 - Instructional/Curriculum Development			
6300	510	Supplies	\$ 5,000 Includes trainings and resources
		6300 Sub Total	\$ 5,000
Function 6400 - Instructional Staff Training			
6400	330	Travel	\$ 677 Travel for state and national conferences for professional development
		6400 Sub Total	\$ 677
Function 7100 - Board			
7100	310	Professional and Technical Services	\$ 41,356 Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 41,356
Function 7200 - General / District Administration			
7200	730	Dues and Fees	\$ 93,685 District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 93,685
Function 7300 - School Administration			
7300	110	Administrator Salaries	\$ 195,000 See staffing plan
7300	160	Clerical Staff	\$ 207,415 See staffing plan
7300	510	Supplies	\$ 23,455 Office & School supplies
7300	641	Furniture, Fixtures-Capitalized	\$ 125,000 equipment, furniture
7300	642	Furniture, Fixtures (Non Capitalized)	
7300	690	Computer Software	\$ 75,476 printing & reproduction,
		7300 Sub Total	\$ 626,346
Function 7400 - Facilities Acquisition			
7400		Building Acquisition & Development	\$ 15,000 computer network, system security
		7400 Sub Total	\$ 15,000
Function 7500 - Fiscal Services			
7500	310	Professional and Technical Services	\$ 138,429 other professional fees
		7500 Sub Total	\$ 138,429
Function 7600 - Food Services			
7600	160	Food Service Manager	
7600	160	Food Service Staff	\$ 39,998 See staffing plan
7600	570	Food	\$ 260,632 Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 3,254 upgrades and repairs
		7600 Sub Total	\$ 303,884
Function 7900 - Operation of Plant			
7900	160	Other Support Personnel	\$ 307,600 see staffing plan
7900	310	Professional and Technical Services	\$ 25,520 Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 65,064 Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	50 Based on prior year expenses
7900	360	Rent	\$ 527,760 facility Rent including NNN
7900	370	Communications	\$ 8,035 phone lines & internet (e-rate deductions)
7900	380	Public Utilities	\$ 27,457 Based on prior year expenses
7900	390	Other Purchased Services	0
7900	430	Utilities	\$ 29,413 Includes Electricity
7900	641	Furniture, Fixtures-Capitalized	\$ 45,000
		7900 Sub Total	\$ 1,035,847
Function 8000 - ESSER ARP Expenses			
8000	100	Expenses Specifically Aligned to ESSER ARP	\$ 350,000 Costs that are additional to the regular operations of the school
		8000 Sub Total	\$ 350,000
Function 8100 - Maintenance of Plant			
8100	350	Repairs and Maintenance	\$ 28,676 contract
8100	510	Custodial Services & Supplies	\$ 32,089 Janitorial staff & supplies w/ COVID inclusion
8100	680	Remodeling/Renovations	\$ 55,000 AC adjustments for COVID response
		8100 Sub Total	\$ 115,765
		Total Expenditures	\$ 5,541,848
		Excess of Revenues Over Expenditures	\$ 53,994
		Beginning Fund Balance (as of June 30, 2023)	\$ 832,742
		Net Change in Fund Balance	\$ 53,994
		Ending Fund Balance	\$ 886,736

Board Intentions if Projected Budget Hits Negative Funds (as of, May 13, 2022 Board Meeting).
The budget is reviewed monthly by the School's Director and Finance Director and quarterly by the Board. Should a negative budget become a possibility, the management company fee will be reduced/removed, rent will be reduced/removed, and appropriate actions on staffing and/or expenditures will be accomplished.