

## Beacon College Prep K-8 School Budget Narrative - FY25

\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: 420

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
3200		Federal through state and local	\$ 490,582	Based on x NSLP funding per student; Title 1 revenue, etc.
		STATE SOURCES		
3310	FEPP		\$ 3,105,830	FEPP Revenue utilizing the revenue worksheet provided by the FLDOE
3397	Capital outlay		\$ 290,437	Based on Capital Outlay Allocation
		LOCAL SOURCES		
34XX	Other Local Revenue (Grants)		\$ 250,000	ESSER ARP - remaining reimbursements
	Other Local Revenue (School)		\$ 1,030,826	School-Age Child Care Fees, Early Learning Coalition, Summer Camp Fees, Internal Revenue, Other Income, Local Tax Referendum, Tax Referendum Back-Pay
	<b>Total Revenue</b>		<b>\$ 5,167,675</b>	

Expenditures				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	\$ 1,625,897	See staffing plan
5100	130	Other Certified Staff Member	\$ 0	
5100	140	Substitute Teachers	\$ 0	
5100	150	Paraprofessionals	\$ 132,533	See staffing plan
5100	160	Other Support Personnel	\$ 87,360	See staffing plan
5100	210	Retirement	\$ 1,308	Employer match of an average of 2% per qualifying full time employee
5100	220	FICA	\$ 191,748	7.65% of gross salaries
5100	230	Group Insurance	\$ 367,382	Average \$5,146 per full time employee
5100	240	Worker's Compensation	\$ 17,110	compared to past year
5100	250	Unemployment Compensation	\$ 4,836	compared to past year
5100	290	Other Employee Benefits	\$ 69	compared to past year
5100	310	Professional and Technical Services	\$ 74,667	educational consultant
5100	510	Supplies	\$ 38,111	Instructional supplies based on number of students
5100	520	Textbooks	\$ 73,114	hardcopy & online versions of textbooks for each student
5100	641	Furniture, Fixtures-Capitalized	\$ 14,000	replace/repair current FF&E
		<b>5100 Sub Total</b>	<b>\$ 2,628,135</b>	
<b>Function 6300 - Instructional/Curriculum Development</b>				
6300	510	Supplies	\$ 5,000	Includes trainings and resources
		<b>6300 Sub Total</b>	<b>\$ 5,000</b>	
<b>Function 6400 - Instructional Staff Training</b>				
6400	330	Travel	\$ 1,000	Travel for state and national conferences for professional development
		<b>6400 Sub Total</b>	<b>\$ 1,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 42,000	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 42,000</b>	
<b>Function 7200 - General / District Administration</b>				
7200	730	Dues and Fees	\$ 99,832	District fee as listed in district revenue estimate worksheet
		<b>7200 Sub Total</b>	<b>\$ 99,832</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 110,000	See staffing plan
7300	160	Clerical Staff	\$ 208,633	See staffing plan
7300	510	Supplies	\$ 23,000	Office & School supplies
7300	641	Furniture, Fixtures-Capitalized	\$ 75,000	equipment, furniture
7300	642	Furniture, Fixtures (Non Capitalized)		
7300	690	Computer Software	\$45,000	printing & reproduction, blackboard
		<b>7300 Sub Total</b>	<b>\$ 461,633</b>	
<b>Function 7400 - Facilities Acquisition</b>				
7400		Building Acquisition & Development	\$15,000	computer network, system security
		<b>7400 Sub Total</b>	<b>\$ 15,000</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	310	Professional and Technical Services	\$ 124,233	other professional fees
		<b>7500 Sub Total</b>	<b>\$ 124,233</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Manager	\$ 33,000	
7600	160	Food Service Staff	\$66,600	See staffing plan
7600	570	Food	\$ 243,256	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 4,000	upgrades and repairs
		<b>7600 Sub Total</b>	<b>\$ 346,856</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	\$ 198,400	see staffing plan
7900	310	Professional and Technical Services	\$ 78,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 62,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$5,000	Based on prior year expenses
7900	360	Rent	\$ 527,760	facility Rent including NNN
7900	370	Communications	\$ 5,000	phone lines & Internet (e-rate deductions)
7900	380	Public Utilities	\$ 27,457	Based on prior year expenses
7900	390	Other Purchased Services	0	
7900	430	Utilities	\$ 30,000	Includes Electricity

7900	641	Furniture, Fixtures-Capitalized		
<b>7900 Sub Total</b>			<b>\$ 933,617</b>	
<b>Function 8000 - ESSER ARP Expenses</b>				
8000	100	Expenses Specifically Aligned to ESSER ARP	\$ 250,000	Costs that are additional to the regular operations of the school (computers, staff, door/windows, etc.)
<b>8000 Sub Total</b>			<b>\$ 250,000</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	350	Repairs and Maintenance	\$ 75,000	contract
8100	510	Supplies	\$ 60,000	Janitorial supplies
8100	680	Remodeling/Renovations	\$ 70,000	improving aging facilities
<b>8100 Sub Total</b>			<b>\$ 205,000</b>	
<b>Total Expenditures</b>			<b>\$ 5,112,306</b>	
<b>Excess of Revenues Over Expenditures</b>			<b>\$ 55,369</b>	
<b>Beginning Fund Balance (as of June 30, 2023)</b>			<b>\$ 1,623,252</b>	
<b>Net Change in Fund Balance</b>			<b>\$ 55,369</b>	
<b>Ending Fund Balance</b>			<b>\$ 1,678,621</b>	

**Board Intentions if Projected Budget Hits Negative Funds (as of June 5, 2024 Board Meeting)**

The budget is reviewed monthly by the School's Director and Finance Director and quarterly by the Board. Should a negative budget become a possibility, the management company fee will be reduced/removed, rent will be reduced/removed, and appropriate actions on staffing and/or expenditures will be accomplished.